



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Barnesville				District Number:		0146-01	
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances		
General Fund/Restricted	\$ 674,760	\$ 947,841	\$ 797,607	\$ 824,994	\$ 863,450	\$ 679,608	\$ 1,008,836		
General Fund/Other	\$ 2,896,227	\$ 10,527,642	\$ 10,576,697	\$ 2,847,172	\$ 10,715,480	\$ 10,898,862	\$ 2,663,790		
Food Service Fund	\$ 268,551	\$ 637,628	\$ 745,597	\$ 160,582	\$ 713,700	\$ 713,350	\$ 160,932		
Community Service Fund	\$ (50,113)	\$ 461,780	\$ 499,647	\$ (87,980)	\$ 506,290	\$ 516,030	\$ (97,720)		
Building Construction Fund	\$ 375,740	\$ 2,568,249	\$ 874,172	\$ 2,069,817	\$ 25,000	\$ 2,500,000	\$ (405,183)		
Debt Service Fund	\$ 201,491	\$ 2,237,493	\$ 2,108,950	\$ 330,034	\$ 2,391,020	\$ 2,274,340	\$ 446,714		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 4,366,656	\$ 17,380,633	\$ 15,602,670	\$ 6,144,619	\$ 15,214,940	\$ 17,582,190	\$ 3,777,369		
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2022	\$ 24,630,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$0		
Plus: New Issues	\$ 2,265,000								
Less: Redeemed Issues	\$ 1,190,000		Cost per student - Average Daily Membership (ADM) 06/30/2023						
Outstanding June 30, 2023	\$ 25,705,000								
Short-Term Debt			Total Operating Expenditures				\$ 12,352,947.45		
Certificates of Indebtedness	\$ -		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				913.17		
Other Short-Term Indebtedness	\$ -		FY 2023 Operating Cost per ADM				\$ 13,527.54		

The complete budget may be inspected upon request to the superintendent.

Comments:

Building Construction expenses of \$405,183 were budgeted in FY24 but spent/accrued in FY23.

* Other Post-Employment Benefits (OPEB)